

2.5 COST PROPOSAL

Cost Assumptions, Conditions and Constraints

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*The respondent should list and describe as part of its Cost Proposal any special cost assumptions, conditions, and/or constraints relative to, or which impact, the prices presented on the Cost Schedules. It is of particular importance to describe any assumptions made by the respondent in the development of the respondent's Technical Proposal that have a material impact on price. It is in the best interest of the respondent to make explicit the assumptions, conditions, and/or constraints that underlie the values presented on the Cost Schedules. Assumptions, conditions or constraints that conflict with the RFP requirements are not acceptable. **Please compose and return this document in a PDF format, labeled as "Cost Assumptions, Conditions and Constraints".***

NIC Indiana has utilized the follow assumptions, conditions, and constraints for the cost proposal submitted.

With regard to guaranteed eCheck and check processing, NIC Indiana will work with each agency requesting this service to determine a pricing model and to set any limits on the total guarantee. The final cost of the service will be determined based on a variety of factors, including, but not limited to, total number of transactions annually, gross processed annually, lowest payment, highest payment, average payment, and type of service. In order to offer the same guaranteed service provided today, NIC Indiana will match the current pricing of this service at 1.25% of the transaction with a minimum fee of \$1.50 for the Secretary of State and Indiana Department of Environmental Management.

For the Voice Authorization line item, NIC Indiana understands this to be a service initiated by a customer's issuing bank, or by NIC Indiana as the merchant of record, and therefore will not be required by the State. NIC Indiana may utilize this service, at its own cost, to reduce or prevent chargebacks and fraudulent/suspicious activity.

Amazon Pay/Voice Payments (e.g., Amazon Alexa) is a payment channel that can be added to NIC's Payment Platform if requested by the State. However, this service will have additional fees as Amazon requires participants to use their payment processor and published rates. These fees are much higher than NIC's proposed rates, and therefore the fees to support these options will need to be set as part of each entities statement of work.